



ACCA Syllabus





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Benefits of studying with LSBF

At LSBF you will benefit from:



Pass 1st Time Guarantee™*

Ensures that if you do not successfully pass your exam on the first sitting, you will be able to attend a free retake course.



Master's

Combine your ACCA qualification with MBA or Master's in Finance and Investment and increase your chances of achieving a higher position and salary in your future profession.



Award-winning tutors

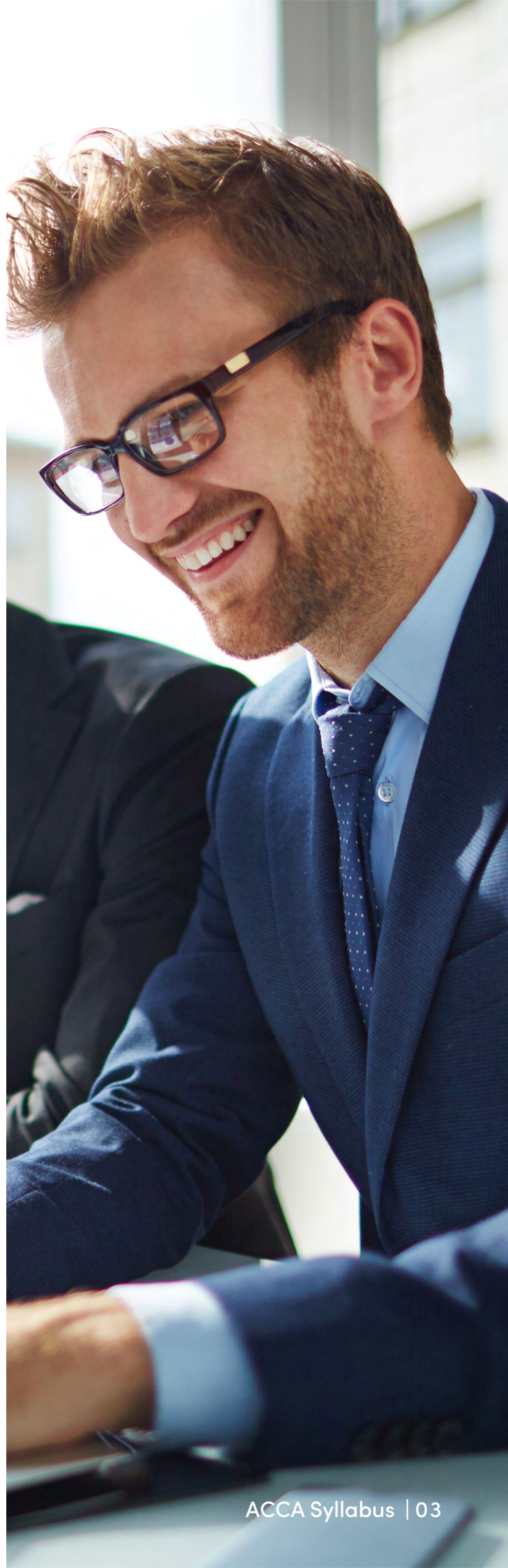
All our tutors are experts and many of them have been awarded by prestigious publications.



Online and on-campus revision mode

You can decide what kind of study mode is best for you.

*Terms and conditions apply.





About ACCA

Gaining accreditation from the Association of Chartered Certified Accountants (ACCA) opens the door to a successful accountancy career across many different industries. This globally recognised ACCA qualification will greatly increase your earning potential and ability to gain senior roles across the world.

ACCA accreditation is held in especially high regard throughout the fields of banking, management and consultancy. It also awards you the status of Registered Auditor, adding further scope to your potential career.



The ACCA syllabus

The ACCA syllabus (Association of Chartered Certified Accountants) consists of three stages:

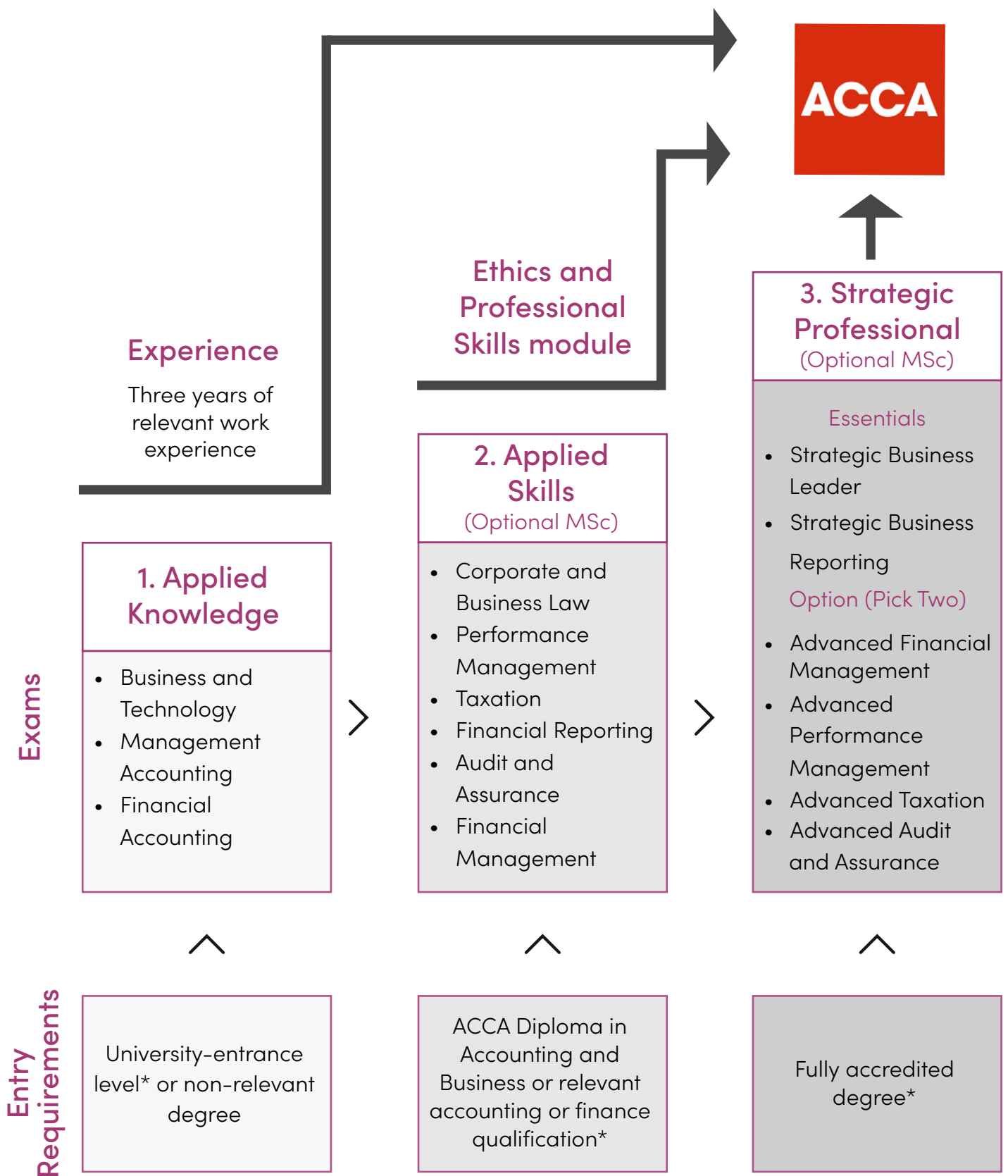
- 1. The Applied knowledge module** which contains three exams; Business and Technology (BT), Management Accounting (MA), Financial Accounting (FA).

- 2. The Applied Skills module** which contains six exams; Corporate and Business Law (LW), Performance Management (PM), Taxation (TX), Financial Reporting (FR), Audit and Assurance (AA), Financial Management (FM).

- 3. The Strategic Professional module** which contains 4 exams;

However, two are essentials; Strategic Business Leader (SBL), Strategic Business Reporting (SBR) and you need to pick two from four options; Advanced Financial Management (AFM), Advanced Performance Management (APM), Advanced Taxation (ATX), Advanced Audit and Assurance (AAA).

Students must also complete the ACCA Ethics and Professional Skills stage. Depending on your current qualifications, you may be exempt from some ACCA exams.





✓ Applied Knowledge

This module, which includes exams BT to FA, is the starting point for achieving your ACCA qualification. Once you've passed all 3 exams, you can continue onto the Applied Skills stage.

Business and Technology BT

Management Accounting MA

Financial Accounting FA

Business and Technology (BT)

This exam will examine how well you understand the environment of the business world and how this affects the way companies operate, particularly in regards to the role of accountants within businesses. You will need to understand how accountants can make a positive impact in the organisation, as well as having a good understanding of essential skills for management.

Topics include:

- ✓ Business stakeholders and external environment
- ✓ Business structure
- ✓ Accounting and reporting systems, controls and compliance
- ✓ Leadership and teamwork
- ✓ Personal effectiveness and communication
- ✓ Ethics in accounting and business





Management Accounting (MA)

This exam explores your understanding of how to prepare and analyse basic quantitative data and cost information in order to support managers in making important business decisions.

Topics include:

- ✓ Management information
- ✓ Cost accounting techniques
- ✓ Budgeting
- ✓ Standard costing
- ✓ Performance measurement

Financial Accounting (FA)

The aim of this exam is to test your ability to use double-entry accounting techniques. You will need to know the basic financial principles and regulations and demonstrate your technical proficiency.

This includes knowing how to prepare basic financial statements, basic consolidated financial statements and how to interpret them.

Topics include:

- ✓ Financial reporting
- ✓ Qualitative characteristics of financial information
- ✓ Double-entry and accounting systems
- ✓ Recording transactions
- ✓ Trial balance
- ✓ Preparing basic financial statements
- ✓ Preparing simple consolidated financial statements
- ✓ Interpreting financial statements



✓ Applied Skills

Comprising exams LW to FM, this stage examines the principle technical subjects that you're expected to have an advanced understanding of. These subjects include law, taxation, auditing and financial management, financial reporting and performance management. You will develop knowledge and skills in these subject areas, reaching a level of knowledge equivalent to a bachelor's degree.

Corporate and Business Law (LW)

Performance Management (PM)

Taxation (TX)

Financial Reporting (FR)

Audit & Assurance (AA)

Financial Management (FM)

Corporate and Business Law (LW)

This exam tests your general knowledge of the legal framework as well as your specific knowledge of how the law relates to business and when you should consult an expert.

Topics include:

- ✓ Essential elements of the legal system
- ✓ Obligations
- ✓ Employment law
- ✓ Formation and constitution of business organisations
- ✓ Financing companies
- ✓ Management, administration, and regulation of companies
- ✓ Insolvency
- ✓ Corporate fraudulent and criminal behaviour





Performance Management (PM)

This exam tests your practical skills in management accounting, including your technical ability to produce quantitative and qualitative information for a variety of business purposes.

Topics include:

- ✓ Specialist management accounting
- ✓ Decision-making
- ✓ Budgeting
- ✓ Performance measurement



Taxation (TX)

The aim of this exam is to test your knowledge of taxation and how it applies to individuals, companies and groups of companies.

Topics include:

- ✓ The tax system
- ✓ Income tax and NIC
- ✓ Chargeable gains for individuals
- ✓ Inheritance tax
- ✓ Corporation tax
- ✓ VAT



Financial Reporting (FR)

This exam will build your knowledge of accounting standards, as well as developing your skills relating to the application of theoretical frameworks to the preparation of financial statements. You will also learn how to interpret these financial statements.

Topics include:

- ✓ The conceptual and regulatory framework for financial reporting
- ✓ Accounting for transactions in financial statements
- ✓ Analysing and interpreting financial statements
- ✓ Preparation of financial statements



Audit and Assurance (AA)

This exam will ensure that you fully understand the process of carrying out the assurance engagement and will teach you the related contexts of the professional regulatory framework.

Topics include:

- ✓ Audit framework and regulation
- ✓ Planning and risk assessment
- ✓ Internal control
- ✓ Audit evidence
- ✓ Review and reporting

Financial Management (FM)

This exam tests your ability to perform as a financial manager. You will be tested on the ins and outs of investment and finance, as well as dividend policy decisions.

Topics include:

- ✓ Financial management function
- ✓ Financial management environment
- ✓ Working capital management
- ✓ Investment appraisal
- ✓ Business finance
- ✓ Business valuations
- ✓ Risk management



✓ Strategic Professional (Essentials)

This stage is called Essentials as it will provide you with the specialised skills and techniques required to become an expert accountant, either in a consultancy or high-level advisory role. Each of the 2 ACCA exams is assessed with a 3-hour exam.

Strategic Business Leader (SBL)

Strategic Business Reporting (SBR)



Professional Skills marks

In all the Professional level papers (except SBR), there are 20 professional marks available for demonstrating various competencies. These are;

- ✓ Analysis and evaluation – for example, stating how a calculated figure impacts a decision.
- ✓ Scepticism – for example, challenging the opinions of someone and explaining the impact if the opinion is incorrect.
- ✓ Commercial acumen – for example, giving advice about how the company in the question should resolve a problem.
- ✓ Communication – for example, writing to the Board explaining relevant governance problems in a polite, but firm manner.

In **AFM, APM, ATX and AAA** – ten marks are awarded in Q1 for demonstrating all of the above skills. Five marks will be awarded in each of Q2 and Q3, testing two or three of the skills (but not communication).

In SBL, individual requirements test different skills.

Currently SBR has four professional marks in Section A

Strategic Business Leader (SBL)

The aim of this exam is to look at areas that the Board of Directors of an organisation need to consider.

This ranges from looking at big picture areas such as strategy and corporate governance to detailed areas such as developing policies on internal controls, audit and approaches to managing projects.

The SBL exam is in two sections. Pre-seen information about a particular company and the industry in which it operates is provided to all SBL students two weeks before the exam. This will highlight issues facing the industry and may give information about competition within the industry. There will also be information on specific issues facing an individual company along with some indication of their recent financial and non-financial performance.

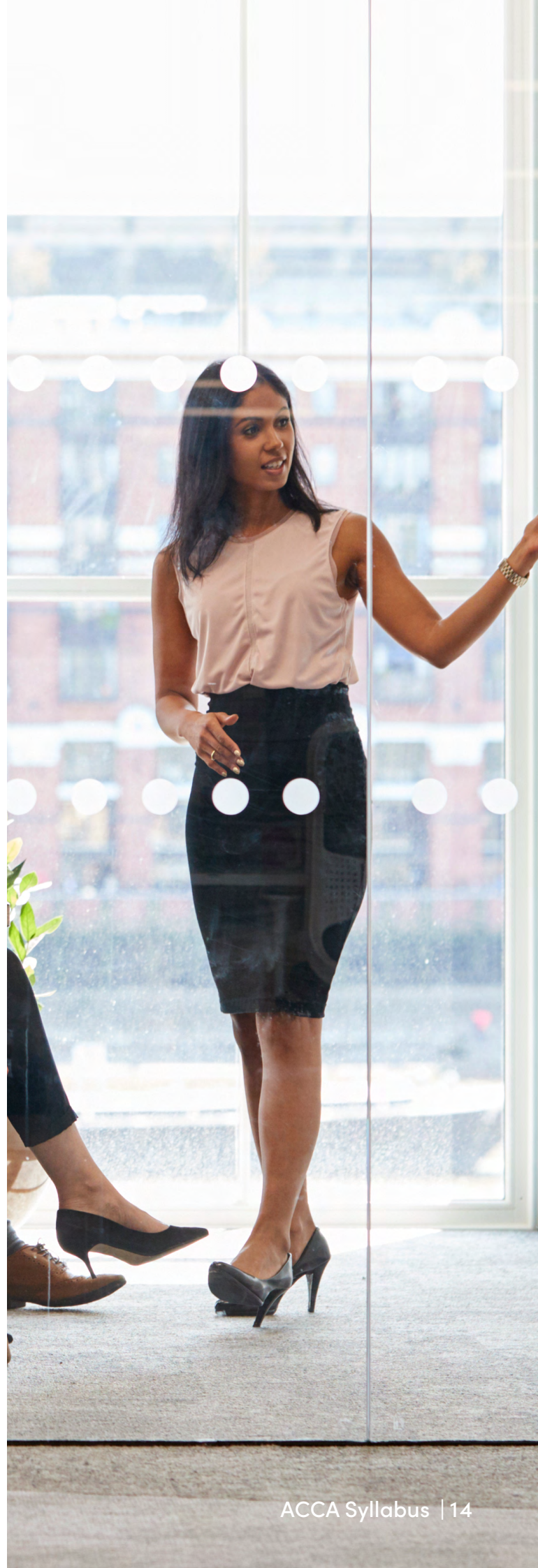
Your tutor will help you to develop the skills required to undertake a sufficiently detailed analysis of this information.

On the day of the exam, you will be given further information about the same company. Some of this will add to the information in the pre-seen, some will be new. You will be required to give relevant advice to the company.

Your tutor will help you to develop the key skills of identifying relevant information, appreciating its significance and how to craft a response which will gain marks.

Topics include:

- ✓ Define governance and explain its function in the management and control of organisations
- ✓ Evaluate the role of the accountant
- ✓ Explain the role of the accountant in identifying and assessing risk
- ✓ Explain and evaluate the role of the accountant in relation to risk management
- ✓ Demonstrate the application of professional values and judgement through an ethical framework





Strategic Business Reporting (SBR)

This exam develops your financial reporting skills, building on your existing knowledge and developing your understanding of more complex financial reporting issues and the wider corporate reporting world.

Success in SBR is based upon building solid knowledge foundations but you will also be expected to develop critical and analytical skills to enable you to grapple with the preparer and investor double focus of the requirements. The examination is both technical and time-pressured. This means your tutors have invested time and effort in creating resources that will enable you to practice and grow into the skill set required to be successful.

Topics include:

- ✓ Explore the professional and ethical duties of the accountant
- ✓ Evaluate the financial reporting framework
- ✓ Report on the financial performance of entities
- ✓ Prepare financial statements for groups of entities in accordance with accounting standards
- ✓ Explore reporting issues relating to specialised entities
- ✓ Discuss the implications of changes in accounting regulation
- ✓ Appraise the financial performance of entities
- ✓ Evaluate current developments

✓ Strategic Professional (Options)

Choose any 2 from 4.

Advanced Financial Management (AFM)

Advanced Taxation (ATX)

Advanced Performance Management (APM)

Advanced Audit & Assurance (UK) (AAA)



Advanced Financial Management (AFM)

This exam will explore your skills in relation to the financial management of different types of organisations. You will be tested on your ability to exercise professional judgement in senior roles related to finance within a business.

AFM is one of four Options exams. You need to complete two Options exams as part of the ACCA exam requirements.

Topics include:

- ✓ Role and responsibility towards stakeholders
- ✓ Economic environment for multinational organisations
- ✓ Advanced investment appraisal
- ✓ Acquisitions and mergers
- ✓ Corporate reconstruction and re-organisation
- ✓ Treasury and advanced risk management techniques
- ✓ Emerging issues in finance and financial management



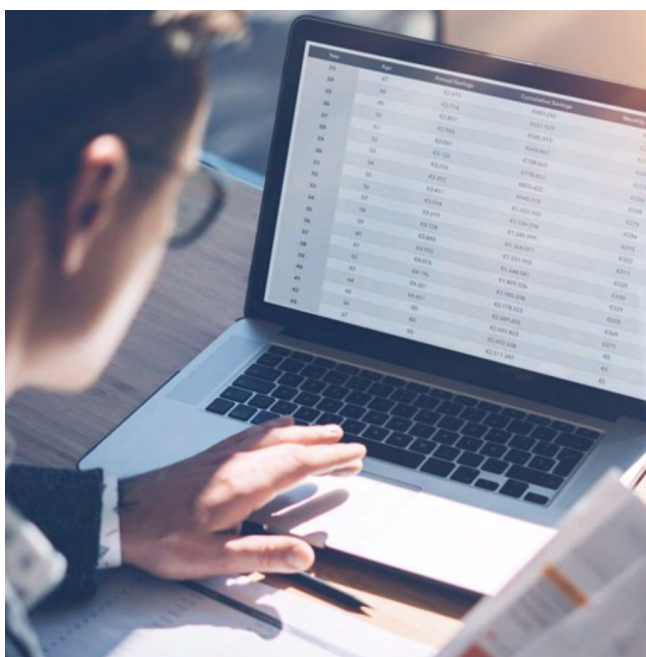
Advanced Performance Management (APM)

This exam will exercise your professional judgement in applying appropriate management accounting techniques. You will also be tested on how you are able to contribute to the evaluation of a specific organisation and its development.

APM is one of four optional exams. You need to complete two optional exams as part of the ACCA exam requirements.

Topics include:

- ✓ Strategic planning and control
- ✓ External influences on organisational performance
- ✓ Performance measurement systems and design
- ✓ Strategic performance measurement
- ✓ Performance evaluation and corporate failure
- ✓ Current developments and emerging issues performance management



Advanced Taxation (ATX)

The ATX exam on Advanced Taxation explores your application of knowledge and skills in providing relevant information and advice to businesses and individuals. You will also be tested on your ability to evaluate the effects of the major taxes in financial situations.

ATX is one of four Options exams. You need to complete two Options exams as part of the ACCA exam requirements.

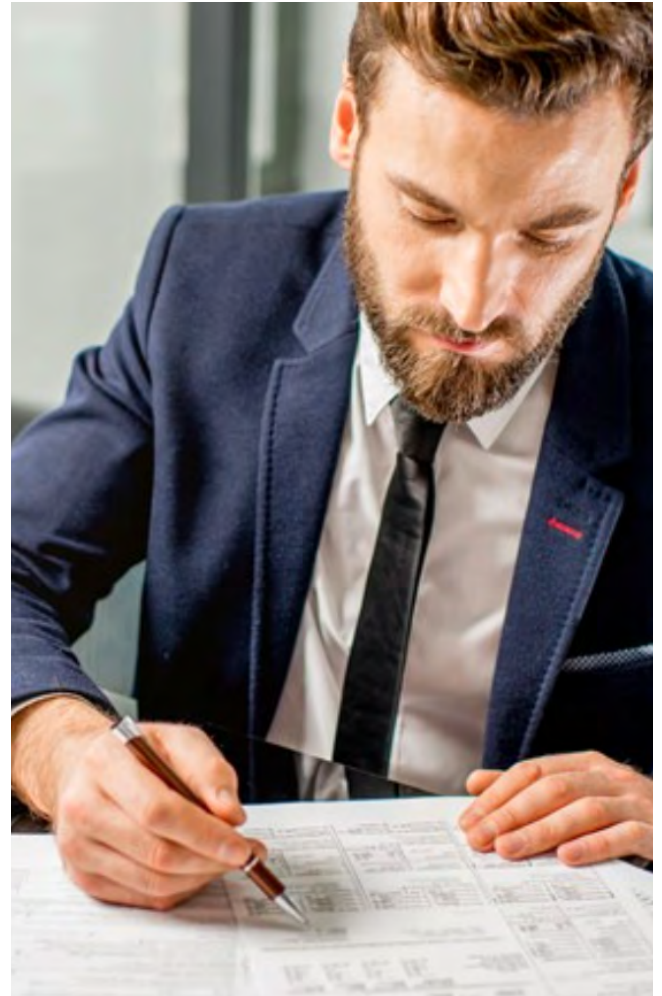
Advanced Audit and Assurance (AAA)

This exam will test your abilities to analyse and evaluate assurance engagement and other audit and assurance issues. You will also be tested on your ability to evaluate and make reports on advanced audit and assurance problems in the context of best practice and current developments.

AAA is one of four Options exams. You need to complete two Options exams as part of ACCA's exam requirements.

Topics include:

- ✓ Regulatory environment
- ✓ Professional and ethical considerations
- ✓ Practice management
- ✓ Audit of historical financial information
- ✓ Reporting
- ✓ Current issues and developments



LSBF's Course Fees

Online

ACCA Live Tuition + Live Revision

Combine expert live tuition with specialist live revision sessions and round the clock access to comprehensive study materials and give yourself the best possible all-round preparation for your exams.

Applied Knowledge

BT / MA / FA

From: £350

Applied Skills

LW / PM / TX / FR / AA /
FM

From: £450

Strategic Professional Essentials

SBR / SBL

From: £795

Strategic Professional

Options AFM / APM /
ATX / AAA

From: £795

ACCA Live Revision

Revision sessions with 100% focus on what you need to pass your ACCA exam first time.

Applied Skills

PM / TX / FR / AA / FM

From: £430

Strategic Professional Essentials

SBR / SBL

From: £450

Strategic Professional

Options AFM / APM /
ATX / AAA

From: £450

Fees correct as of: 01/10/2024. Please visit: www.lsbf.org.uk/programmes/professional for more up to date information.

Campus

ACCA Weekend Revision

- ✓ Weekend classes

Applied Skills

PM / TX / FR / AA / FM

From: £430

Strategic Professional Essentials

SBR / SBL

From: £450

Strategic Professional

Options AFM / APM /

ATX / AAA

From: £450

Fees correct as of: 01/10/2024. Please visit: www.lsb.org.uk/programmes/professional for more up to date information. *Terms and conditions apply: www.lsb.org.uk/terms-and-conditions